

FINANCIAL STATEMENTS
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2021

PREPARED FOR:
WELLINGTON NORTHEAST NEIGHBORHOOD ASSOCIATION, INC.
NOBLESVILLE, IN 46060

PREPARED BY:
PLATINUM ACCOUNTING, LLC
CERTIFIED PUBLIC ACCOUNTANTS
400B NOBLE CREEK DRIVE
NOBLESVILLE, IN 46060

FEBRUARY 15, 2022

To Management
Wellington Northeast Neighborhood Association, Inc.
Noblesville, IN 46060

Management is responsible for the accompanying financial statements of Wellington Northeast Neighborhood Association, Inc. (a nonprofit organization), which comprise the statement of assets, liabilities, and net assets-tax basis as of December 31, 2021 and the related statement of revenues, expenses, and other changes in net assets-tax basis for the year then ended, and for determining that the tax basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The financial statements are prepared in accordance with the tax basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all the disclosures ordinarily included in financial statements prepared in accordance with the tax basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the association's assets, liabilities, net assets, revenues, expenses and other changes in net assets. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Platinum Accounting, LLC

Certified Public Accountants
Noblesville, IN

February 15, 2022

Wellington NE Neighborhood Association, Inc.
Statement of Assets, Liabilities, and Net Assets-Tax Basis
As of December 31, 2021

ASSETS

Current Assets

Checking/Savings

BMO- operating 18,996.93

BMO Bank - Int earning 120,358.33

BMO Bank - operating old 9,729.54

Total Checking/Savings 149,084.80

Accounts Receivable

Accounts Receivable 890.00

Total Current Assets 149,974.80

TOTAL ASSETS 149,974.80

LIABILITIES & NET ASSETS

NET ASSETS

Net Assets-December 31, 2020 110,387.14

Change in Net Assets 39,587.66

Total NET ASSETS 149,974.80

TOTAL LIABILITIES & NET ASSETS 149,974.80

Wellington NE Neighborhood Association, Inc.
Statement of Revenues, Expenses, and Other Changes in Net Assets-Tax Basis
For the Year Ended December 31, 2021

Income	
General Members	84,800.00
Recreation Memberships	
Voluntary Recreation Members	51,360.00
Mandatory Recreation Members	14,400.00
Total Recreation Memberships	65,760.00
Pool rental	3,550.00
Interest Income	358.33
Total Income	154,468.33
Gross Profit	154,468.33
Expense	
General/Administrative Expense	
Accounting Services	7,802.50
Bank charges	77.88
Copying / Newsletter	424.37
Insurance	6,950.75
Legal expenses	3,190.00
Newsletter	173.34
Office Supplies	275.53
Other	149.90
Postage	401.50
Social Events	298.96
Voice Mail	226.80
Stony Creek Feasibility Study	1,800.00
Total General/Administrative Expense	21,771.53
Grounds	
Security System	1,653.06
General landscaping	7,642.35
Mowing & Fertilizers	12,751.00
Rep & Maint of Common Areas	3,526.49
Utilities	948.70
Total Grounds	26,521.60
Pools	
Chemicals	65.86
Licenses & Fees	400.00
Open & close	889.96
Payroll - Pool Management	32,139.00
Repairs	18,116.34
Supplies/Safety	1,371.37
Taxes-Property	15.00
Telephone & Internet	1,049.57
Utilities	12,540.44
Total Pools	66,587.54
Total Expense	114,880.67
Change in Net Assets	39,587.66

(See Accountants' Compilation Report)